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discussion of profitability measures and an extended discussion of assortment planning

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mathematics for retail buying 9th edition introduces merchandising and retailing students to the most important concepts in retail math through step by step examples with practice problems and solutions coverage begins with the skeletal profit and loss statement and moves through retail pricing and repricing of merchandise markups markdowns the retail method of inventory six month and assortment planning this extensively updated edition introduces a practical approach that incorporates actual retail scenarios and concepts that are relevant to the fashion industry today the book focuses on mathematical factor that affects the gross margin and profitability key to the success of any merchandise buyer or planner this book integrates current retail business metrics and a focus on the six month planning process including an assortment planning section with examples

a practical approach to merchandising mathematics revised 1st edition is dedicated to helping students master the mathematical concepts techniques and analysis utilized in the

merchandise buying and planning process students will review basic maths concepts learn how to use typical merchandising forms become familiar with the application of computerized spreadsheets in retailing and recognize the basic factors of buying and selling that affect profit this peer reviewed new edition of the text brings together assortment planning vendor analysis markup and pricing and terms of sale into one comprehensive resource for students who will be involved with the activities of merchandise buying in the retail industry introducing a practical approach to merchandising mathematics studio an online tool for more effective study study smarter with self quizzes featuring scored results and personalized study tips review concepts with flashcards of terms and definitions access downloadable spreadsheets and tables illustrating operational results inventory and merchandise plans test your knowledge with review exercises covering key text concepts redeeming the code inside this card will give you full access to the content previously contained on the dvd or cd packaged with this book this bundle includes a practical approach to merchandising mathematics revised first edition and a practical approach to merchandising mathematics studio access card

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this guide of practical and proven math techniques for the retailer vendor or student of merchandizing combines retailer and vendor experience with real world examples formulas and forms for all sizes of operations the building block format allows readers to gradually build knowledge understanding and skill regarding the mechanics involved in profitable merchandising

in a buyer's guide to retail mathematics you will learn the retail math skills needed to be a retail buyer planner or store line retailer this includes the basic formulas that a buyer uses every day and how the formulas work together to maximize profitability the book begins with the components buyers use for achieving gross margin and profit followed by how pricing affects the profitability the inventory amounts necessary for buyers to achieve their planned sales and the six month planning process a description of the buyer's job explains the variety of tasks a buyer is responsible for including analyzing reports working with vendors the buying process visualizing the presentation competitive shopping and more to show you how critical the job is

to a retailer the text has real life mathematical examples for various retail channels department stores off price retailers mass market retailers fast fashion retailers and more interviews in every chapter with buyers in the industry highlight situations faced within the industry math problems reflect the retailing skills you will need for retailers executive training programs case studies cover current industry issues and develop the critical thinking skills you will use as a buyer studio features excel spreadsheet math problems for further practice problems a selection of self assessment questions to test yourself on key concepts a digital deck of flashcards to review key terms and formulas instructor s resources an answer manual of the math problems showing step by step solutions powerpoint presentations for each chapter a test bank offering exams for each chapter

this book takes users step by step through the concepts of merchandising math it is organized so that the chapters parallel a career path in the merchandising industry the book begins with coverage of fundamental math concepts used in merchandising and progresses through the forms and math skills needed to buy price and re price merchandise next readers learn the basics of creating and analyzing six month plans the final section of the book introduces math and merchandising concepts that are typically used at the corporate level for individuals pursuing a career in merchandising

this textbook workbook software program is aimed at students and retail personnel who use merchandising math beginning with markups and markdowns and ending with profit and loss statements the text covers concepts of increasing difficulty easy to follow presentations give the reasons for using each mathematical concept and explain the derivations of the formulas step by step the primary formulas are highlighted the presentation of each basic concept includes a set of assignment problems in both the text and software for practice instructor s guide describes and explains the organization and elements of the text showing how to use

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